

Department for Enterprise

Review of the Rates of Minimum Wage

The Minister for Enterprise has requested the Minimum Wage Committee to make recommendations to him on any changes to the rate of the minimum wage to become effective in October 2018.

The Committee is seeking views on this important issue, and would welcome written submissions from interested parties in relation to those matters to which the Committee shall have regard, namely:-

- the wider social and economic implications of any minimum wage to be prescribed
- under the Act;
 it's likely effects on:
 - employment, especially amongst disadvantaged groups; inflation;
 - its impact on the costs and competitiveness of businesses; the costs of industry and public authorities on the Island:
- its impact on pay, employment and competitiveness in low-paying sectors and small businesses:
- its effect on different groups of workers;
- the effect on pay structures;
- the interaction between minimum wage rates and the tax and benefit systems.

This year the Committee is seeking views on the above subjects. The Committee is seeking suggestions for new matters to propose to the Department.

The Committee is also interested to hear views on the various age related Minimum Wages.

The Committee would like to hear from workers earning the Minimum Wage. The Committee would value examples of such workers' weekly income and outgoings. Current Minimum Wage Rates:

- aged 25 years and over £7.50
- aged 21 years and over £7.20
- aged 18 years and over £6.85
- aged 18 or over, receiving training accredited by the Department for Enterprise, and within the first 6 months of employment with his or her employer - £6.85
- who is over compulsory school age but not 18 £5.70
- Submissions should be addressed to: The Secretary to the Minimum Wage Committee, Department for Enterprise, Nivison House, Prospect Hill, Douglas, IM1 5ET or by e-mail to employment.dfe@gov.im

Submissions to be received on or before 2nd May 2018.