Glossary of Terms

Adequate information	Information that is sufficient to identify the person
Accurate information	Information that has been verified to confirm its accuracy by verifying the identity and status of the person using reliable, independently sourced (or obtained) documents, data or information
AML	Anti-money laundering
BOA17	Beneficial Ownership Act 2017
BOI	Beneficial ownership information
CA31	Companies Act 1931
CA06	Companies Act 2006
DNFBP	Designated Non-Financial Businesses and Professions
Corporate Laws	Companies a) companies formed under the Companies Acts 1931 – 2004, b) companies formed under the Companies Act 2006, c) companies formed under the Limited Liability Companies Act 1996, d) Foreign companies that are required to register, under the Foreign Companies Act 2014. e) Limited partnerships (with legal personality) registered under the Partnership Act 1909. f) Foundations established under the Foundations Act 2011.
FA11	Foundations Act 2011

FATF	Financial Action Task Force: An independent inter-governmental body that develops and promotes policies to protect the global financial system against money laundering, terrorist financing and the financing of proliferation of weapons of mass destruction. The FATF Recommendations are recognised as the global anti-money laundering (AML) and counter-terrorist financing (CFT) standard.
FCA14	Foreign Companies Act 2014
LP	Limited Partnership (both those with, and those without legal personality)
LLCA96	Limited Liability Companies Act 1996
MONEYVAL	The Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism: A permanent monitoring body of the Council of Europe entrusted with the task of assessing compliance with the principal international standards to counter money laundering and the financing of terrorism and the effectiveness of their implementation, as well as with the task of making recommendations to national authorities in respect of necessary improvements to their systems.
Nominator	An individual (or group of individuals) or legal person that issues instructions (directly or indirectly) to a nominee to act on their behalf in the capacity of a director or a shareholder, also sometimes referred to as a 'shadow director' or 'silent partner'.
Nominee	An individual or legal person instructed by another individual or legal person (the nominator) to act on their behalf in a certain capacity regarding a legal person.
Nominee Shareholder	A nominee shareholder exercises the associated voting rights according to the instructions of the nominator and/ or receives

	dividends on behalf of the nominator. A nominee shareholder is never the beneficial owner of a legal person based on the shares it holds as nominee.
POA09	Partnership Act 1909
RBO	Registrable beneficial owner
Relevant particulars	***Natural person*** a) title or pronoun, b) full legal name (including any middle names), c) previous names (in full, including any middle names), d) usual residential address, e) a service address (where the person does not want their residential address to appear on the public register), f) country in which the person is usually resident, g) nationality (if more than one nationality, those other nationalities), h) business occupation, i) date of birth (with only the month and year appearing on the public register). ***Body corporate*** a) corporate name (including any former names), b) registered office or principal place of business address, c) country of incorporation, d) date of incorporation, e) company number. ***Where the Body Corporate is an IOM licenced CSP or subsidiary of it*** a) company name (including any former names), b) registered office address.
Up-to-date information	Information which is as current and up-to-date as possible, and is updated within a reasonable period (e.g. within one month) following any change.