



Statutory Document No. 2018/xxxx

THE GAMBLING (ANTI-MONEY LAUNDERING AND COUNTERING THE
FINANCING OF TERRORISM) ACT 2018

**THE GAMBLING (ANTI-MONEY LAUNDERING AND COUNTERING THE
FINANCING OF TERRORISM) CIVIL PENALTIES ORDER 2018**

Approved by Tynwald:

xxxx

Coming into operation

xxxx

In exercise of the powers conferred on the Isle of Man Gambling Supervision Commission by section 22 of the Gambling (Anti-Money Laundering and Countering the Financing of Terrorism) Act 2018, and of all other enabling powers the following Order is hereby made:-

1. Citation

- (1) This order may be cited as the Gambling (Anti-Money Laundering and Countering the Financing of Terrorism) Civil Penalties Order 2018.
- (2) A reference in this order to a numbered section is to a section so numbered in the Gambling (Anti-Money Laundering and Countering the Financing of Terrorism) Act 2018.

2. Penalties

- (1) The period for a notice under section 22(4) is 28 days.
- (2) An operator may submit to the Commission details of any factors that it considers as mitigation for the contravention for which a penalty is proposed.
- (3) The Commission shall consider the submission made under paragraph (2) and any factors that is reasonably considers to be aggravating factors when determining the amount of the penalty to be imposed.
- (4) A submission under paragraph (2) must be —
 - (a) made to the Commission within 14 days of a notice issued under section 22(4); and
 - (b) in accordance with any relevant guidance issued by the Commission.
- (5) Any penalty due must be paid to the Commission within 28 days of the penalty being imposed.

MADE xxx

RON SPENCER

Chairman,

Isle of Man Gambling Supervision Commission

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order prescribes the notice period for a civil penalty under section 22 of the Gambling (Anti-Money Laundering and Countering the Financing of Terrorism) Act 2018 and requires payment within a further 28 days. This Order also provides that an operator may respond to a notice providing details of mitigating factors to be considered when the amount of the penalty is determined by the Commission.