

Rates and Thresholds

The following table details the National Insurance rates and thresholds for the 2022/23 tax year. Changes to these rates and thresholds will form part of the budget process.

Rate / Thresholds (per week unless stated otherwise)	22/23
Lower Earnings Limit, Class 1 (LEL)	£123
Lower Earnings Limit, Class 1 (LEL) monthly	£533
Upper Accrual Point (UAP)	n/a
Upper Accrual Point (UAP) monthly	n/a
Upper Earnings Limit, Class 1 (UEL)	£823
Upper Earnings Limit, Class 1 (UEL) monthly	£3,567
Primary Threshold	£138
Primary Threshold (monthly)	£598
Secondary Threshold	£138
Class 1 employees primary rate of NI (between primary threshold and UEL)	11%
Class 1 employees' additional rate of NI (above UEL)	1%
Class 1 employers' rate of NI (on all earnings above secondary threshold)	12.80%
Employee's contracted -out rebate (COSR schemes only)	N/A*

Employer's contracted-out rebate, salary related scheme (COSR)	N/A*
Class 2 rate self-employed	£5.40
Class 2 rate self-employed - yearly total	£280.80
Class 2 small earnings exception level (annual)	£7,176
Class 2 rate for volunteer development workers	£6.15
Class 2 rate for share fishermen	£6.70
Class 3 voluntary contributions	£15.85
Class 4 lower profit limits (annual)	£7,176
Class 4 upper profit limits (annual)	£42,796
Class 4 rate between the lower and upper limits	8%
Class 4 rate above the upper limit	1%